

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of May FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	1,610,706	1,826,947	1,910,451	1,995,946
Federal Revenue	754,893	517,089	459,665	462,351
Other State Revenues	650,649	623,387	558,454	567,034
Local Revenues	-	-	-	-
Fundraising and Grants	198,000	160,000	160,000	160,000
<b>Total Revenue</b>	<b>3,214,248</b>	<b>3,127,423</b>	<b>3,088,570</b>	<b>3,185,332</b>
<b>Expenses</b>				
Compensation and Benefits	2,162,798	2,156,443	2,180,750	2,232,327
Books and Supplies	367,369	240,477	208,577	214,174
Services and Other Operating Expenditures	614,268	609,135	587,898	605,043
Depreciation	82,345	93,845	93,845	78,511
Other Outflows	4,500	4,000	3,500	-
<b>Total Expenses</b>	<b>3,231,280</b>	<b>3,103,900</b>	<b>3,074,570</b>	<b>3,130,056</b>
<b>Operating Income</b>	<b>(17,032)</b>	<b>23,523</b>	<b>14,001</b>	<b>55,276</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	371,637	414,605	438,127	452,128
Audit Adjustment	60,000			
Beginning Balance (Audited)	431,637	414,605	438,127	452,128
Operating Income	(17,032)	23,523	14,001	55,276
<b>Ending Fund Balance</b>	<b>414,605</b>	<b>438,127</b>	<b>452,128</b>	<b>507,404</b>
<b>Total Revenue Per ADA</b>	27,428	24,109	23,469	23,697
<b>Total Expenses Per ADA</b>	27,573	23,928	23,363	23,286
<b>Operating Income Per ADA</b>	(145)	181	106	411
<b>Fund Balance as a % of Expenses</b>	13%	14%	15%	16%

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<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
TK	12	15	15	12
K	11	21	21	18
1	20	11	21	21
2	27	19	11	21
3	17	25	19	11
4	11	16	25	19
5	22	12	16	25
6	6	19	12	16
<b>Total Enrolled</b>	<b>126</b>	<b>138</b>	<b>140</b>	<b>143</b>
<b>ADA %</b>				
K-3	92.3%	94.0%	94.0%	94.0%
4-6	94.6%	94.0%	94.0%	94.0%
<b>Average ADA %</b>	<b>93.0%</b>	<b>94.0%</b>	<b>94.0%</b>	<b>94.0%</b>
<b>ADA</b>				
K-3	80	86	82	78
4-6	37	44	50	56
<b>Total ADA</b>	<b>117</b>	<b>130</b>	<b>132</b>	<b>134</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	125	138	140	143
# Unduplicated (CALPADS)	94	104	106	108
# Free & Reduced Lunch (CALPADS)	93	103	104	106
# ELL (CALPADS)	19	21	21	21
New Students	2	13	2	3
<b>School Information</b>				
FTE's	34.0	33.4	33.4	33.4
Teachers	10	10	10	10
Certificated Pay Increases	3%	0%	2%	2%
Classified Pay Increases	3%	0%	2%	2%
# of school days	-	-	-	-
Default Expense Inflation Rate		2%	2%	2%

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<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011 Charter Schools General Purpose Entitlement - State Aid	1,226,289	1,401,428	1,478,765	1,555,010
8012 Education Protection Account Entitlement	23,438	25,944	26,320	26,884
8096 Charter Schools in Lieu of Property Taxes	360,979	399,575	405,366	414,053
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,610,706</b>	<b>1,826,947</b>	<b>1,910,451</b>	<b>1,995,946</b>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	14,370	14,649	16,215	16,450
8220 Child Nutrition Programs	173,331	175,301	177,311	179,362
8291 Title I	28,350	32,550	36,050	36,400
8292 Title II	4,050	4,650	5,150	5,200
8293 Title III	2,849	-	-	-
8294 Title IV	10,000	10,000	10,000	10,000
8295 Title V	16,478	16,478	16,478	16,478
8297 PY Federal - Not Accrued	8,131	-	-	-
8298 Implementation Grant	128,198	-	-	-
8299 All Other Federal Revenue	369,136	263,461	198,461	198,461
<b>SUBTOTAL - Federal Revenue</b>	<b>754,893</b>	<b>517,089</b>	<b>459,665</b>	<b>462,351</b>
<b>Other State Revenue</b>				
8381 Special Education - Entitlement (State)	65,306	72,289	73,337	74,908
8520 Child Nutrition - State	27,738	31,318	32,407	33,763
8550 Mandated Cost Reimbursements	2,272	2,333	2,653	2,775
8560 State Lottery Revenue	30,478	33,736	34,225	34,959
8590 All Other State Revenue	228,357	177,454	88,588	89,040
8593 ELOP	143,886	153,645	174,633	178,976
8596 Other State Revenue 6	152,612	152,612	152,612	152,612
<b>SUBTOTAL - Other State Revenue</b>	<b>650,649</b>	<b>623,387</b>	<b>558,454</b>	<b>567,034</b>
<b>Local Revenue</b>				
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fundraising and Grants</b>				
8802 Donations - Private	190,000	150,000	150,000	150,000
8803 Fundraising	8,000	10,000	10,000	10,000
<b>SUBTOTAL - Fundraising and Grants</b>	<b>198,000</b>	<b>160,000</b>	<b>160,000</b>	<b>160,000</b>
<b>TOTAL REVENUE</b>	<b>3,214,248</b>	<b>3,127,423</b>	<b>3,088,570</b>	<b>3,185,332</b>

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<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	507,634	530,747	540,346	550,953
1103 Teacher - Substitute Pay	9,000	9,000	9,180	9,364
1148 Teacher - Special Ed	85,000	85,850	87,567	89,318
1150 Teacher - Specialist	48,915	60,000	61,200	62,424
1300 Certificated Supervisor & Administrator Salaries	115,000	116,055	113,176	115,340
1350 Cert Admin - Director	53,497	5,000	-	-
1930 Other Cert - Counselor	100,000	97,450	97,869	99,826
<b>SUBTOTAL - Certificated Salaries</b>	<b>919,046</b>	<b>904,102</b>	<b>909,338</b>	<b>927,225</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	171,654	131,914	132,002	134,642
2200 Classified Support Salaries	95,568	88,024	89,784	91,580
2300 Classified Supervisor & Administrator Salaries	80,000	80,750	77,265	78,810
2400 Classified Clerical & Office Salaries	98,318	107,500	109,650	111,843
2900 Classified Other Salaries	10,000	4,000	-	-
2905 Other Classified - After School	184,567	210,372	214,579	218,871
2930 Maintenance/Grounds/Janitorial	83,866	88,197	89,961	91,760
<b>SUBTOTAL - Classified Salaries</b>	<b>723,972</b>	<b>710,757</b>	<b>713,242</b>	<b>727,507</b>
<b>Employee Benefits</b>				
3100 STRS	167,898	167,469	170,819	174,235
3300 OASDI-Medicare-Alternative	71,190	69,175	68,678	70,029
3400 Health & Welfare Benefits	243,875	272,644	286,276	300,590
3500 Unemployment Insurance	20,387	16,148	16,171	16,195
3600 Workers Comp Insurance	16,430	16,149	16,226	16,547
<b>SUBTOTAL - Employee Benefits</b>	<b>519,780</b>	<b>541,584</b>	<b>558,170</b>	<b>577,596</b>
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	21,034	44,500	16,438	16,767
4200 Books & Other Reference Materials	3,300	3,300	-	-
4320 Educational Software	4,450	3,950	8,058	8,219
4325 Instructional Materials & Supplies	13,300	15,775	19,984	20,384
4330 Office Supplies	4,854	6,000	5,722	5,836
4345 Non Instructional Materials & Supplies	14,300	-	-	-
4410 Classroom Furniture, Equipment & Supplies	47,360	7,000	5,410	5,518
4420 Computers: individual items less than \$5k	28,974	2,000	-	-
4430 Non Classroom Related Furniture, Equipment & Supplies	119,613	35,500	27,283	26,530
4710 Student Food Services	106,684	120,452	124,642	129,859
4720 Other Food	3,500	2,000	1,040	1,061
<b>SUBTOTAL - Books and Supplies</b>	<b>367,369</b>	<b>240,477</b>	<b>208,577</b>	<b>214,174</b>
<b>Services &amp; Other Operating Expenses</b>				
5300 Dues & Memberships	6,429	5,743	5,943	6,192
5400 Insurance	38,539	43,484	44,354	45,241
5450 Flood Insurance	50,000	51,000	52,020	53,060
5510 Utilities - Gas and Electric	39,709	40,020	41,589	43,514
5515 Janitorial, Gardening Services & Supplies	23,636	26,000	26,520	27,050
5520 Security	2,951	3,010	3,070	3,131
5525 Utilities - Waste	5,956	6,075	6,197	6,321
5530 Utilities - Water	14,182	14,465	14,755	15,050

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5615 Repairs and Maintenance - Building	14,182	14,465	14,755	15,050
5803 Accounting Fees	11,102	11,324	11,550	11,781
5809 Banking Fees	567	579	590	602
5812 Business Services	150,354	153,747	151,185	156,449
5820 Consultants - Non Instructional - Custom 1	24,150	46,783	32,419	33,067
5824 District Oversight Fees	16,758	19,388	20,679	22,037
5836 Fingerprinting	2,653	2,661	2,715	2,769
5843 Interest - Loans Less than 1 Year	1,875	1,250	625	-
5845 Legal Fees	15,606	15,918	16,236	16,561
5851 Marketing and Student Recruiting	5,000	5,100	5,202	5,306
5857 Payroll Fees	5,304	5,321	5,427	5,536
5860 Printing and Reproduction	3,415	3,483	3,553	3,624
5861 Prior Yr Exp (not accrued)	11,022	-	-	-
5863 Professional Development	59,175	21,000	15,606	15,918
5869 Special Education Contract Instructors	61,690	68,916	71,313	74,298
5875 Staff Recruiting	1,180	1,204	1,228	1,252
5877 Student Activities	10,000	10,000	4,162	4,245
5880 Student Health Services	1,678	1,875	1,940	2,021
5881 Student Information System	19,350	19,737	20,132	20,534
5887 Technology Services	5,284	3,754	1,035	1,056
5905 Communications - Cell Phones	1,248	1,273	1,299	1,325
5915 Postage and Delivery	619	692	716	746
5920 Communications - Telephone & Fax	10,655	10,868	11,085	11,307
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>614,268</b>	<b>609,135</b>	<b>587,898</b>	<b>605,043</b>
<b>Depreciation Expense</b>				
6900 Depreciation	82,345	93,845	93,845	78,511
<b>SUBTOTAL - Depreciation Expense</b>	<b>82,345</b>	<b>93,845</b>	<b>93,845</b>	<b>78,511</b>
<b>Other Outflows</b>				
7438 Long term debt - Interest	4,500	4,000	3,500	-
<b>SUBTOTAL - Other Outflows</b>	<b>4,500</b>	<b>4,000</b>	<b>3,500</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>3,231,280</b>	<b>3,103,900</b>	<b>3,074,570</b>	<b>3,130,056</b>